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ECONOMIC CONDITIONS IN NEW HAMPSHIRE

A REPORT BY THE NEW HAMPSHIRE DEPARTMENT OF EMPLOYMENT SECURITY PREPARED IN COORDINATION WITH THE UNITED STATES BUREAU OF LABOR STATISTICS

JUNE

Wesley S. Noyes, Jr., Editor
Supervisor, Economic Analysis and Reports

6-87

The number of unemployed increased by 1,010 from mid-May to mid-June as the unemployment rate increased slightly from 2.4 to 2.5 percent. A year ago the rate was 2.6 percent. Currently there are 14,770 unemployed persons in New Hampshire. Nationally the rates were 6.3 percent in June, 6.1 percent in May, and 7.1 percent a year ago. New Hampshire continues to lead the nation with the lowest unemployment rate as last month's 2.4 rate marked the twenty second consecutive month of this occurrence.

The number of unemployed and the rate of unemployment in June for each area are as follows: Berlin LMA 610 (2.3 percent), Claremont LMA 550 (1.4), Concord LMA 1,000 (1.8), Keene LMA 630 (1.5), Laconia LMA 830 (1.5), Littleton LMA 420 (2.3), Manchester MSA 1,820 (2.1), Nashua PMSA 2,720 (2.8), Portsmouth- Dover-Rochester NH-ME MSA 2,940 (2.2), Salem (NH Portion of the Lawrence-Haverhill MA PMSA) 2,420 (4.7), Unattached Area 880 (4.2), and the town of Pelham (part of the Lowell MA PMSA) 270 (5.0 percent).

The majority of the unemployment increase is due to entrants and reentrants to the labor force seeking seasonal jobs for the summer. Many of these jobs did not begin until after the middle of June. Trade and service establishments added on workers as preparations were being made in anticipation of the forthcoming summer tourist season. The Nashua area recorded the largest unemployment increase with 400, while the Berlin area recorded the largest unemployment decrease with 230 fewer unemployed. Year ago comparisons show that seven of the state's areas have higher unemployment while five areas have lower unemployment in June 1987. In both the Claremont and Keene areas there were 230 fewer unemployed in June 1987 than in June 1986.

Manufacturing increased by 1,150 workers from May and is up 700 from the year ago level. Nonmanufacturing increased 6,700 from May and is up 10,950 from a year ago. Trade is up 5,100 workers from last year, services by 3,400, and finance, insurance and real estate by 2,300. The average weekly manufacturing wage for June was $380.59 which represented average weekly hours worked of 41.1 at an average hourly rate of $9.26. The average hourly rate for durables was $9.44 and for nondurables it was $8.87. The paper and allied products industry represented the highest paid industry with an average hourly rate of $10.59, while the footwear industry continues to be the lowest with an average hourly rate of $5.53. While nonmanufacturing industries represented 76.7 percent of all employment in June, trade accounted for 25 percent of this and services 22.2 percent.

New Hampshire Labor Force, Total Employment and Unemployment and Nonagricultural
Wage and Salary Employment as of the Middle of the Month

Industry	State					Manchester MSA					Nashua PMSA				
	Number of Workers			Numerical Change From Previous		Number of Workers			Numerical Change From Previous		Number of Workers			Numerical Change From Previous	
	June 1987	May 1987	June 1986	Month	Year	June 1987	May 1987	June 1986	Month	Year	June 1987	May 1987	June 1986	Month	Year
1. Civilian labor force*	601,230	583,410	571,090	17,820	30,140	87,390	86,330	83,260	1,060	4,130	97,060	95,170	92,320	1,890	4,740
2. Unemployment	14,770	13,760	14,760	1,010	10	1,820	1,690	1,830	130	-10	2,720	2,320	2,660	400	60
Percent of labor force	2.5	2.4	2.6	xxx	xxx	2.1	2.0	2.2	xxx	xxx	2.8	2.4	2.9	xxx	xxx
3. Employment total	586,460	569,650	556,330	16,810	30,130	85,570	84,640	81,430	930	4,140	94,340	92,850	89,660	1,490	4,680
4. Persons involved in labor disputes	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Nonagri. wage & salary**	508,250	500,400	498,000	7,850	10,250	85,500	85,250	83,850	250	1,650	90,300	89,000	88,100	1,300	2,200
Manufacturing	118,400	117,250	119,100	1,150	700	12,950	13,000	13,850	-50	-900	36,000	35,500	36,000	500	0
Durable goods	83,100	82,000	82,600	1,100	500	8,200	8,250	8,400	-50	-200	29,900	29,400	29,850	500	50
Lumber & wood prods.	6,050	5,950	5,950	100	100										
Furniture & fixtures	1,600	1,600	1,500	0	100										
Stone & clay prods.	3,300	3,300	3,250	0	50										
Primary metal prods.	4,600	4,500	4,250	100	350										
1 Fabricated metal prods.	6,800	6,700	6,900	100	-100										
2 Machinery (exc. elec.)	25,300	24,900	25,650	400	-350										
1 Electrical prods.	24,050	23,700	23,750	350	300	4,650	4,700	4,900	-50	-250	22,950	22,500	22,800	450	150
Miscellaneous prods.	2,050	2,000	2,050	50	0										
Other durables	9,350	9,350	9,300	0	50	3,550	3,550	3,500	0	50	6,950	6,900	7,050	50	-100
Nondurable goods	35,300	35,250	36,500	50	-1,200	4,750	4,750	5,450	0	-700	6,100	6,100	6,150	0	-50
Food & kindred prods.	3,150	3,100	3,100	50	50										
Textile mill prods.	3,850	3,900	3,500	-50	350										
Apparel	2,000	2,000	2,350	0	-350	1,300	1,300	1,500	0	-200					
Paper & allied prods.	5,300	5,300	5,700	0	-400										
Print., pub. & allied	7,350	7,400	7,200	-50	150										
Leather & lea. prods.	4,350	4,350	4,550	0	-200										
Other nondurables	9,300	9,200	10,100	100	-800	3,450	3,450	3,950	0	-500					
Nonmanufacturing	389,850	383,150	378,900	6,700	10,950	72,550	72,250	70,000	300	2,550	54,300	53,500	52,100	800	2,200
Construction (inc. min.)	36,700	35,450	38,450	1,250	- 1,750	5,850	5,750	5,700	100	150	5,250	5,100	5,000	150	250
Trans., comm. & util.	17,700	17,600	16,850	100	850	4,950	4,850	4,750	100	200	2,250	2,100	2,200	150	50
Trade	127,900	125,000	122,800	2,900	5,100	22,900	23,000	22,150	-100	750	20,450	20,400	19,050	50	1,400
Fin., ins. & real estate	30,850	30,500	28,550	350	2,300	8,650	8,600	7,800	50	850	3,650	3,550	3,250	100	400
Service industry & other	113,300	110,600	109,900	2,700	3,400	22,100	21,950	21,500	150	600	16,650	16,300	16,450	350	200
Government	63,400	64,000	62,350	-600	1,050	8,100	8,100	8,100	0	0	6,050	6,050	6,150	0	-100
Federal	9,000	8,800	8,300	200	700	2,750	2,700	2,400	50	350	850	850	750	0	100
State	16,200	17,300	15,950	-1,100	250	850	850	800	0	50	250	250	250	0	0
Local	38,200	37,900	38,100	300	100	4,500	4,550	4,900	-50	-400	4,950	4,950	5,150	0	-200

* By place of residence
** By place of establishment
Benchmark

Machinery And Electrical Products Combined

Labor Disputes:

TOTAL UNEMPLOYMENT AND LABOR FORCE BY AREA AND COUNTY

Area	Unemployment* June 1987 Number	Rate	May 1987 Number	Rate	June 1986 Number	Rate	Numerical Change From Previous Month	Year	Civilian Labor Force June 1987	May 1987	June 1986	Numerical Change From Previous Month	Year
UNITED STATES**	7,655	6.3	7,318	6.1	8,443	7.1	337	-788	121,153	119,695	118,116	1,458	3,037
NEW HAMPSHIRE	14,770	2.5	13,760	2.4	14,760	2.6	1,010	10	601,230	583,410	571,090	17,820	30,140
BERLIN LMA	610	2.3	840	3.4	600	2.4	-230	10	26,490	25,020	24,850	1,470	1,640
CLAREMONT LMA	550	1.4	590	1.5	780	2.1	- 40	-230	39,440	38,540	37,720	900	1,720
CONCORD LMA	1,000	1.8	860	1.6	910	1.8	140	90	54,510	52,900	51,160	1,600	3,350
KEENE LMA	630	1.5	680	1.7	860	2.2	-50	-230	41,130	40,270	39,210	860	1,920
LACONIA LMA	830	1.5	810	1.6	860	1.7	20	-30	54,810	51,820	51,800	2,990	3,010
LITTLETON LMA	420	2.3	430	2.5	400	2.3	-10	20	18,450	17,040	17,250	1,410	1,200
MANCHESTER MSA	1,820	2.1	1,690	2.0	1,830	2.2	130	-10	87,390	86,330	83,260	1,060	4,130
NASHUA PMSA	2,720	2.8	2,320	2.4	2,660	2.9	400	60	97,060	95,170	92,320	1,890	4,740
N.H. PORTION LAWRENCE-HAVERHILL MA. PMSA***	2,420	4.7	2,240	4.5	2,520	5.1	180	-100	51,100	49,970	49,660	1,130	1,440
PORTSMOUTH-DOVER-ROCHESTER N.H.-ME.	2,940	2.2	2,570	2.0	2,850	2.2	370	90	134,450	129,580	127,740	4,870	6,710
UNATTACHED ESTIMATING AREA****	880	4.2	740	3.7	550	2.8	140	330	20,770	20,050	19,640	720	1,130
N.H. PORTION LOWELL MA. PMSA	270	5.0	250	4.7	230	4.4	20	40	5,400	5,330	5,170	70	230
County													
BELKNAP	440	1.5	440	1.6	450	1.7	0	-10	28,490	26,990	26,910	1,500	1,580
CARROLL	310	1.6	340	1.9	250	1.4	-30	60	18,810	17,750	17,670	1,060	1,140
CHESHIRE	580	1.6	630	1.8	800	2.3	-50	-220	36,740	35,980	35,040	760	1,700
COOS	580	2.8	810	4.2	610	3.1	-230	-30	20,640	19,490	19,390	1,150	1,250
GRAFTON	730	1.8	690	1.8	700	1.8	40	30	41,200	39,110	38,870	2,090	2,330
HILLSBOROUGH	4,760	2.6	4,200	2.3	4,590	2.6	560	170	184,170	181,010	175,230	3,160	8,940
MERRIMACK	1,080	1.7	920	1.5	1,070	1.7	160	10	65,170	63,120	61,420	2,050	3,750
ROCKINGHAM	4,480	3.6	3,980	3.2	4,450	3.7	500	30	126,440	122,850	121,080	3,590	5,360
STRAFFORD	1,530	2.6	1,400	2.4	1,360	2.4	130	170	59,370	57,320	56,080	2,050	3,290
SULLIVAN	280	1.4	350	1.8	480	2.5	-70	-200	20,200	19,790	19,400	410	800

* Based on the Bureau of Labor Statistics "43 Step Method" handbook adjusted to the Current Population Survey (CPS) estimates.

** In thousands, not seasonally adjusted.

*** New Hampshire Portion of the Lawrence-Haverhill, Massachusetts Primary Metropolitan Statistical Area which includes Salem and twelve small towns.

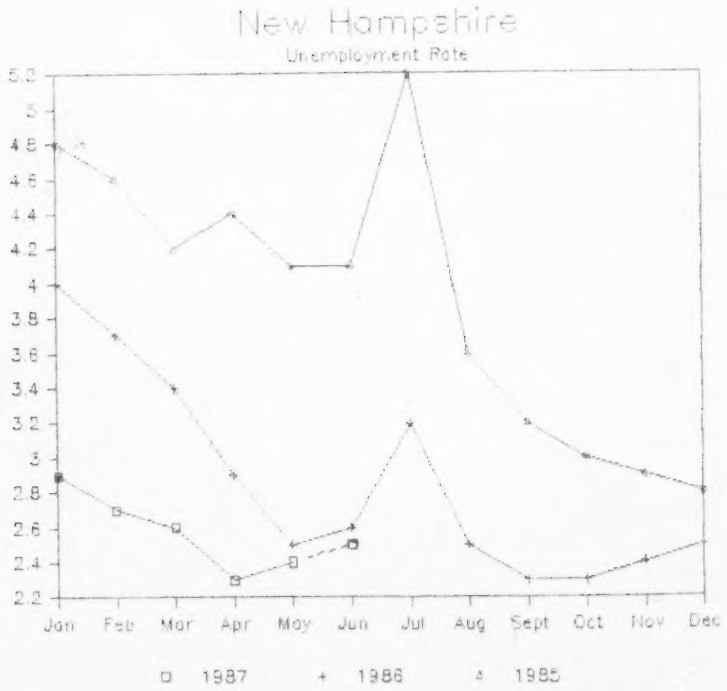
**** Includes twenty towns previously in either Dover, Portsmouth, Manchester or Nashua LMAS.

Portsmouth-Dover-Rochester N.H.-ME. MSA includes the New Hampshire cities of Dover, Portsmouth, Rochester, and Somersworth, the New Hampshire towns of Barrington, Durham, Exeter, Farmington, Greenland, Hampton, Lee, Madbury, Milton, New Castle, Newfields, Newington, Newmarket, North Hampton, Rollinsford, Rye, and Stratham, and the Maine towns of Berwick, Eliot Kittery, North Berwick, Ogunquit, South Berwick, Wells, and York.

AREA DEFINITIONS

Manchester MSA includes the city of Manchester and towns of Allenstown, Auburn, Bedford, Candia, Goffstown, Hooksett.

Nashua PMSA is located in the southern section of Hillsborough County and includes the City of Nashua and the towns of Amherst, Brookline, Greenville, Hollis, Litchfield, Londonderry, Merrimack, Milford, Mont Vernon, and Wilton.



U. S. CONSUMER PRICE INDEX

Item	1987	1986	1985	1984
Urban Wage Earners and Clerical Workers				
Current month - June	334.9			
Percent change from year ago	3.7			
Year average		323.4	318.5	307.6
Percent increase each year		1.5	3.5	3.4
All Urban Consumers				
Current month - June	340.1			
Percent change from year ago	3.7			
Year average		328.4	322.2	311.1
Percent increase each year		1.9	3.6	4.3

Portsmouth-Dover-Rochester Civilian Labor Force, Total Employment and Unemployment as of the Middle of the Month

Industry	Number of Workers June 1987	May 1987	June 1986	Numerical Change From Previous Month	Year
Civilian Labor Force	134,450	129,580	127,740	4,870	6,710
Unemployment	2,940	2,570	2,850	370	90
Percent of Labor Force	2.2	2.0	2.2	xxx	xxx
Employment Total	131,510	127,010	124,890	4,500	6,620
Persons Involved in Labor Disputes	0	0	0	0	0
Nonagricultural Wage and Salary	110,000	107,600	107,300	2,400	2,700
Manufacturing	20,150	19,900	20,850	250	-700
Durable Goods	12,250	12,100	12,650	150	-400
Nondurable Goods	7,900	7,800	8,200	100	-300
Nonmanufacturing	89,850	87,700	86,450	2,150	3,400
Construction (inc. mining)	5,450	5,200	5,750	250	-300
Trans., Commun. & Utilities	3,050	3,000	2,850	50	200
Trade	30,250	28,400	28,950	1,850	1,300
Finance, Ins. & Real Estate	6,400	6,300	5,750	100	650
Services	20,800	19,950	19,300	850	1,500
Government	23,900	24,850	23,850	-950	50
Federal	10,700	10,650	10,750	50	-50
State	4,350	5,400	4,300	-1,050	50
Local	8,850	8,800	8,800	50	50

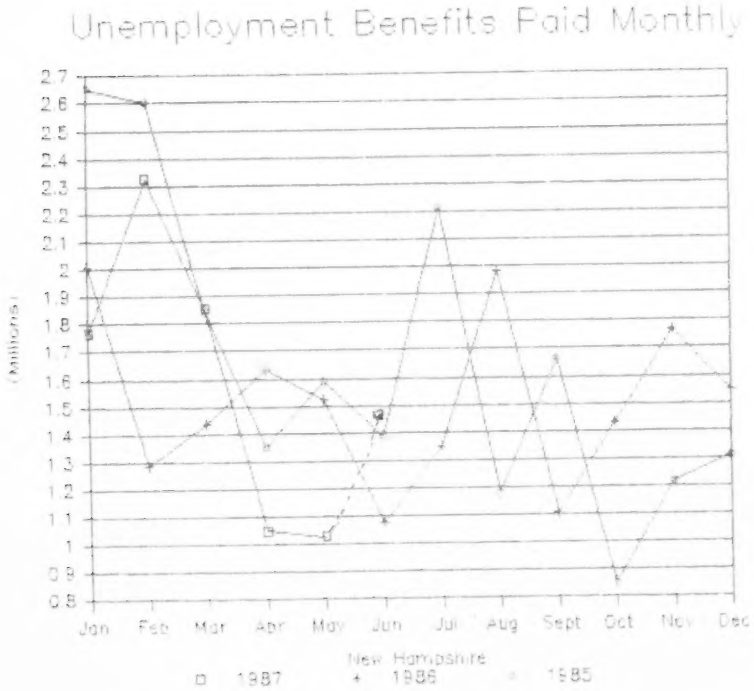
Industry	Average Weekly Earnings June 1987	May 1987	June 1986	Average Weekly Earnings June 1987	May 1987	June 1986	Average Hourly Earnings June 1987	May 1987	June 1986
Manufacturing	$376.94	$367.35	$362.09	40.1	39.8	41.1	9.40	9.23	8.81
Durable Goods	421.26	412.64	407.58	41.3	41.1	42.5	10.20	10.04	9.59
Nondurable - Goods	312.58	300.13	295.99	38.4	37.8	39.1	8.14	7.94	7.57

Sample Percent of Production Workers	Total Production Workers	Firms Reporting
51%	14,400	39

Weekly Claims Filed During June
Classified by Local Office

Area	Unemployment Compensation		U.C. State Workers (Only)		UC Local Government		Servicemen UCX (Only)		U.C. Federal Employees No UI	
	Init.	Cont.	Int.	Cont.	Init.	Cont.	Int.	Cont.	Init.	Cont.
All Offices	2,922	7,803	2	10	6	7	14	28	12	19
Berlin	88	384	0	0	1	0	0	1	0	0
Claremont	102	206	0	0	2	0	0	0	1	4
Concord	188	468	1	0	1	0	1	2	0	0
Conway	30	215	0	0	1	1	0	0	0	0
Dover	618	1,110	0	6	0	2	3	5	3	8
Keene	151	251	0	0	1	0	1	4	0	0
Laconia	177	387	0	0	0	2	2	0	0	0
Lebanon	33	106	0	0	0	1	0	0	0	0
Littleton	108	219	0	0	0	0	0	0	0	0
Manchester	660	1,224	0	0	0	1	2	5	6	2
Nashua	295	664	0	0	0	0	1	1	0	0
Portsmouth	240	865	0	0	0	0	3	5	0	2
Salem	116	421	0	3	0	0	1	5	1	1
Liable Interstate	116	1,283	1	1	0	0	0	0	1	2

The average payment for a week of total unemployment was $123.25



Unemployment Compensation Fund Balance End of Month

$149,323,233.01

Net contributions received during month:

173,687.76

Net benefits paid during month:

1,463,242.64

Interest Received:

268,399.06

AVERAGE EARNINGS AND HOURS OF PRODUCTION WORKERS IN MANUFACTURING INDUSTRIES

New Hampshire

Industry	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	June 1987	May 1987	June 1986	June 1987	May 1987	June 1986	June 1987	May 1987	June 1986
All manufacturing	$380.59	$377.20	$361.79	41.1	41.0	41.3	$9.26	$9.20	$8.76
Durable goods	389.87	390.21	373.98	41.3	41.6	41.6	9.44	9.38	8.99
Lumber & wood prods.	305.71	314.02	275.12	38.6	39.4	39.7	7.92	7.97	6.93
Furniture & fixtures	314.47	303.20	280.28	41.0	40.0	39.2	7.67	7.58	7.15
Stone & clay prods.	350.40	378.32	358.62	40.0	44.3	41.7	8.76	8.54	8.60
Primary metal prods.	442.88	448.18	406.08	44.6	45.5	42.7	9.93	9.85	9.51
Fab. metal prods.	379.85	382.47	354.60	40.8	41.8	39.4	9.31	9.15	9.00
Mach. (exc. elec.)	416.55	416.11	394.24	43.3	43.3	44.0	9.62	9.61	8.96
Electrical prods.	399.20	399.80	415.38	40.0	40.1	42.0	9.98	9.97	9.89
Miscellaneous prods.	327.24	307.32	270.66	40.6	39.4	38.5	8.06	7.80	7.03
Other durables	399.00	387.04	352.52	42.0	41.0	39.3	9.50	9.44	8.97
Nondurable goods	361.01	349.05	336.59	40.7	39.8	40.7	8.87	8.77	8.27
Food & kindred prods.	463.22	446.24	413.17	44.2	41.9	43.4	10.48	10.65	9.52
Textile mill prods.	307.57	300.92	301.90	40.9	40.5	40.2	7.52	7.43	7.51
Apparel	236.82	227.77	223.65	36.1	35.7	37.4	6.56	6.38	5.98
Paper & allied prods.	533.74	491.04	459.84	50.4	46.5	47.9	10.59	10.56	9.60
Print., pub. & allied	355.42	345.50	344.51	37.1	36.6	37.9	9.58	9.44	9.09
Leather & lea. prods.	216.38	209.96	209.56	36.8	36.2	35.7	5.88	5.80	5.87
Footwear	201.29	195.64	193.00	36.4	35.7	34.9	5.53	5.48	5.53
Other nondurables	376.54	374.51	352.73	40.1	40.4	41.4	9.39	9.27	8.52

Sample Percent of Production Workers: 43%

Total Production Workers: 81,750

Firms Reporting: 301

Manchester MSA

Industry	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	June 1987	May 1987	June 1986	June 1987	May 1987	June 1986	June 1987	May 1987	June 1986
All manufacturing	$374.03	$368.34	$360.05	40.7	40.3	40.5	$9.19	$9.14	$8.89
Durable goods	386.40	380.89	374.92	40.0	39.8	39.8	9.66	9.57	9.42
Mach. & elec. prods.	398.05	389.86	379.61	40.7	40.4	40.6	9.78	9.65	9.35
Other durables	372.79	369.33	369.38	39.2	39.0	38.8	9.51	9.47	9.52
Nondurable goods	350.70	343.20	336.54	42.0	41.2	41.6	8.35	8.33	8.09
Textiles & apparel	266.81	257.11	300.77	38.5	37.7	40.7	6.93	6.82	7.39
Other nondurables	386.28	380.46	351.54	43.5	42.7	42.0	8.88	8.91	8.37

Sample Percent of Production Workers: 51%

Total Production Workers: 9,650

Firms Reporting: 38

Nashua PMSA

Industry	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	June 1987	May 1987	June 1986	June 1987	May 1987	June 1986	June 1987	May 1987	June 1986
All manufacturing	$481.95	$478.55	$426.01	42.5	42.2	41.4	$11.34	$11.34	$10.29
Durable goods	492.78	494.07	432.43	43.0	43.0	41.7	11.46	11.49	10.37
Mach. & elec. prods.	520.33	523.74	468.84	42.2	42.0	42.2	12.33	12.47	11.11
Other durables	436.88	431.16	348.39	44.9	45.1	40.7	9.73	9.56	8.56
Nondurable goods	435.37	414.96	398.80	40.2	39.0	40.0	10.83	10.64	9.97

Sample Percent of Production Workers: 47%

Total Production Workers: 20,350

Firms Reporting: 58

Number of Active Applicants and Female Applicants by Major Occupational Category
Period Ending June 30, 1987

	NEW HAMPSHIRE		MANCHESTER		NASHUA	
	Total	Female	Total	Female	Total	Female
TOTAL	7,134	3,522	1,097	537	546	277
Prof., Tech. (00-16)						
Managerial (18,19)	1,304	494	175	59	151	52
Clerical (20-24)	1,477	1,247	220	181	109	84
Sales (25-29)	401	209	77	37	30	17
Services (3)	1,245	822	198	140	64	44
Farm (4)	100	30	13	3	6	3
Processing (5)	104	47	19	7	6	4
Machine Trade (6)	440	118	49	19	21	7
Benchwork (7)	532	368	83	56	63	39
Structural (8)	972	53	148	5	47	2
Miscellaneous (9)	541	125	112	29	47	24
Unclassified	18	9	3	1	2	1

Employment Service Activity

ITEM	June 1987	May 1987	July 1, 1986 To June 30, 1987
Total applicants for employment	2,270	1,855	29,837
Total nonagricultural job openings received	2,388	2,420	25,813
Job openings unfilled end of month	2,825	2,942	xxx
Placements - nonagricultural & agricultural	913	866	10,597